

**Press Release**

## **Chandra Asri Group (TPIA) Included in Prestigious MSCI Global Standard Indexes**

**Jakarta, 16 May 2024** – PT Chandra Asri Pacific Tbk (Chandra Asri Group) (IDX Code: TPIA), a leading chemical and infrastructure solutions company in Indonesia, is proud to announce its inclusion in **the Morgan Stanley Capital International (MSCI) Global Standard Indexes for Emerging Markets**, based on its quarterly publication issued in London on 14 May 2024. The inclusion of Chandra Asri Group will be implemented as of the market close of 31 May 2024. This significant milestone reflects Chandra Asri Group's consistent performance, robust market capitalization, and strong liquidity, aligning with MSCI's stringent inclusion criteria.

The inclusion of Chandra Asri Group in the **MSCI Global Standard Indexes** is a testament to its solid financial performance, strategic growth initiatives, and commitment to sustainability. MSCI recognized Chandra Asri Group's impressive market capitalization and free float-adjusted market capitalization, which meet the thresholds for the index. This inclusion highlights Chandra Asri Group's position as a key player in the global chemical and infrastructure industry.

**Andre Khor, CFO of Chandra Asri Group** gives his comment towards this inclusion, "Chandra Asri Group is honored to be included in the **MSCI Global Standard Indexes**, a recognition that underscores our commitment as a Growth Partner to delivering sustainable growth and value to our shareholders. This inclusion also validates Chandra Asri Group's status as a leading entity in the chemical and infrastructure industry, recognized for its operational excellence and strong market presence."

"Chandra Asri Group's inclusion in the MSCI Global Standard Index is expected to enhance the company's visibility to a broader range of institutional investors globally and can lead to greater liquidity and potentially lower cost of capital. For current investors, this inclusion provides an affirmation of Chandra Asri Group's solid market positioning and governance practices." **Andre continued.**

**Andre Khor also said** that the achievement reflects the hard work and dedication of Chandra Asri Group's team and it motivates the team to continue driving innovation and excellence in the chemical and infrastructure sector. This achievement marks a significant milestone for Chandra Asri Group, serving as a catalyst for its ongoing expansion into the international market and the pursuit of its strategic goals.

Last week, Chandra Asri Group also made headlines with the strategic acquisition of Shell's assets in Shell Energy and Chemical Park Singapore with its joint venture with Glencore Group. This move is set to enhance Chandra Asri Group's regional presence and operational capacity, further solidifying its leadership position in the chemical and infrastructure industry while also strengthen Chandra Asri Group's business resilience through bigger scale and integration in addition to driving expansion of product offerings and growth opportunity in Southeast Asian market.

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### **About Chandra Asri Group**

Chandra Asri Group is Indonesia's leading chemical and infrastructure solutions company, supplying products and services to various manufacturing industries in both domestic and international markets. With a history of 31 years and over 2,200 dedicated staff, the company incorporates state-of-the-art technologies and supporting facilities located strategically in the country's petrochemical and industrial hubs, Cilegon and Serang. Chandra Asri's chemical business is supported by core infrastructure assets encompassing strategic energy, electricity, water, jetty and tank farm facilities.

For more information, please visit: <http://www.chandra-asri.com>